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QoL Guarantee Plus GUL II[®] Guaranteed Universal Life Insurance

Our commitment to your clients
is stronger than ever before!



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QoL Guarantee Plus GUL II® . . .

designed to deliver guaranteed
protection and client loyalty.

Clients have always loved the concept of security. In today's world, they may appreciate it even more. Security for their families and businesses. Security for themselves. Security in the face of volatile markets and changing needs.

Provides the long-term guarantees that clients are asking for.

QoL Guarantee Plus GUL II provides the long-term guarantees that clients are asking for. Plus the QoL Accelerated Death Benefit Riders¹ for Chronic, Critical and Terminal Illness—three valuable riders that are automatically included in a policy. It's a new class of GUL with a valuable combination of features and benefits. And it's designed to provide your clients with security and peace of mind – whether they die too soon, live too long or get sick² along the way.

¹ Rider features and availability may vary by state. Check rider for details.

² In this context, "sick" means having a Qualifying Critical Illness, Qualifying Chronic Illness, or Qualifying Terminal Illness.

Help ensure your client knows their family and business is protected if they die.

With QoL Guarantee Plus GUL II, the **death benefit can be guaranteed** – regardless of the policy's cash value – assuming the required premiums have been paid. Clients can help assure that their family will be protected, their business will live on or their charitable interests will be served – all thanks to the tax-free proceeds from their policy. As their needs change or their income grows, they can even choose to increase the death benefit, subject to satisfactory evidence of insurability.

Structure a **guaranteed premium** that matches your client's personal needs and budget.

The **flexible policy** design empowers you to structure a guaranteed premium that matches your client's personal needs and budget. They can choose the number of years or age to which they want the death benefit guaranteed. Then, they can elect to pay premiums over the life of the policy, pay additional premium to shorten the payment period or simply pre-fund the coverage guarantee.



You have a powerful
and unique story to tell
with QoL Guarantee
Plus GUL III!

- It **helps to deliver** the **security** clients are asking for
- It **helps to provide protection** for their families
- **Long-term guaranteed values**
- A **return of premium** for any reason
- **Income for their golden years**, and more

Plus, it's supported by field-tested marketing tools, training and support systems designed to help you spread the word and close more cases.

Lock-in **values** your client can use in the future.

QoL Guarantee Plus GUL II provides:

- **guaranteed return of premium** with two built-in ROP opportunities should your clients' needs change or they no longer need coverage. The Enhanced Surrender Value Rider provides two options for surrendering the policy and recouping paid premiums – 50 percent at the end of year 20 or 100 percent at the end of year 25, capped at 40% of the policy's lowest specified amount.
- **guaranteed minimum cash value** available through full or partial surrenders

Lock-in **options** that provide your client a guaranteed income.

In addition to the base policy guarantees, QoL Guarantee Plus GUL II offers two riders that provide valuable guaranteed benefits while your clients are still living.

Accelerated Access Solution®

Provides additional chronic illness coverage to your client's base policy QoL® Accelerated Benefit Riders. If a client suffers a qualifying chronic illness at any time during the life of the policy, the Accelerated Access Solution rider can provide access to a portion of the death benefit through pre-determined monthly payments – either for as long as they're sick or until the available death benefit is exhausted. At death, the remaining benefit will be paid to the beneficiary.

Lifestyle Income Solution

There's no question that Americans are living longer and the Lifestyle Income Solution rider may help your clients make those extra years more satisfying. It enables them to convert the death benefit into a stream of supplemental income that can be used for any purpose. These payments are typically tax-free up to the amount of cumulative policy premiums. Once again, any remaining death benefit will be paid to the beneficiaries.



Product Highlights

Policy Type	Flexible premium, adjustable death benefit universal life insurance with accelerated death benefit riders that require no additional premium cost and secondary guarantee provisions
Power Features * Accelerated Benefit Riders may not be available in all states. Names and benefits of ABRs may be different in some states.	<ul style="list-style-type: none"> • Guaranteed minimum payouts for accelerated death benefit riders • Guaranteed Cash Accumulation provides flexibility in the future if needed¹ • Guaranteed Death Benefit Acceleration using Lifestyle Income Solution Rider • Guaranteed Death Benefit up to the life of the insured • Qualifying for QoL Advantage - For multiple purchases of life insurance coverage, allows aggregate face amount savings that allows your clients to combine the purchase of term and UL to create a more affordable multi-policy solution to meet their needs • Flexible Continuation Guarantee Account allows policy owners to select their guarantee period and premium funding period
Policy Form Numbers	American General Life Insurance Company (AGL) ICC15-15442, 15442
Issue Ages²	18 – 80
Underwriting Classifications	<ul style="list-style-type: none"> • Preferred Plus Non-Tobacco • Preferred Non-Tobacco • Standard Non-Tobacco • Special (Substandard) Non Tobacco • Preferred Tobacco • Standard Tobacco • Special (Substandard) Tobacco
Minimum Death Benefit	\$50,000
Death Benefit Option	Option 1 (Level Death Benefit) – Death benefit equal to the specified amount
Guaranteed Interest Rate	Guaranteed interest rate 2% all years

Continuation Guarantee	<ul style="list-style-type: none"> Allows policy owner to select a year or age to which the death benefit can be guaranteed, as long as the premium associated with that guarantee is paid³ Can prevent policy from lapsing even if the cash surrender value of the policy falls to zero, as long as the terms and conditions of the continuation guarantee provision and the policy are satisfied
Changes to the Specified Amount	<ul style="list-style-type: none"> Increases available at any time, subject to satisfactory evidence of insurability; increases will void the guaranteed cash value provision of the policy Decreases available any time after first policy year^{4,5} Additional per unit Monthly Expense Charge schedule and an additional Surrender Charge schedule will apply to the increase in Specified Amount during the years following the increase
Monthly Deductions and Premium Load	<ul style="list-style-type: none"> Monthly expense charge per \$1,000 of specified amount (varies by issue age, sex, and underwriting classification) Current charge of 7.5% of premiums (maximum 20%) Internal rollover money is protected from premium load⁶
Surrender Charges	Decreasing 19-year surrender charge schedule
Withdrawals (Partial Withdrawals)^{5,7}	<ul style="list-style-type: none"> Allowed after 5th policy year, a partial withdrawal of the cash value will result in a proportional reduction of accumulation value, specified amount, and Continuation Guarantee account values Death benefit cannot be reduced below \$45,000 as a result of the withdrawal Current charge of \$25 for each withdrawal (maximum contractual charge of \$50 for each withdrawal)
Loans⁷	<p>Loans</p> <ul style="list-style-type: none"> Variable interest rate which depends in part on the performance of the Moody's Corporate Bond Yield Average - Monthly Average. See policy for more details Minimum loan repayment amount is \$10 <p>Preferred Loans</p> <ul style="list-style-type: none"> Available after 10 policy years Credited rate currently equals the loan rate Loan amount restricted to policy earnings
Customer Friendly Processing	<ul style="list-style-type: none"> For purposes of maintaining death benefit guarantees: <ul style="list-style-type: none"> premium payments received within one month following date of issue and each subsequent premium due date are treated as received on time for purposes of maintaining death benefit guarantees, 1035 exchange premiums received during the first 12 months after date of issue are treated as if received on the date of issue⁸

Available Riders⁹

QoL Accelerated Benefit Riders (ABRs) <small>* Accelerated Benefit Riders names, features and benefits may vary by state.</small>	<ul style="list-style-type: none"> The QoL Accelerated Death Benefit Riders for Chronic, Critical and Terminal Illness are three attractive riders automatically included in your policy that allow you to access all or a portion of your policy death benefit if you have a qualifying chronic, critical or terminal illness or condition <ul style="list-style-type: none"> Benefit amount available depending on qualifying critical, chronic, or terminal illness Maximum amount of life insurance benefit that may be accelerated is up to \$2M or any lesser amount set forth in your policy Guaranteed minimum payout based on table of issue age and duration Specified amount, policy values and outstanding loan balances will be reduced if an accelerated death benefit is paid
Accidental Death Benefit (ADB) Rider	<ul style="list-style-type: none"> This rider pays an additional Death Benefit if the insured's death results from an accident Double Accidental Death Benefit is paid if the death is sustained while a fare-paying passenger on a licensed public conveyance Minimum: \$25,000/Maximum: The lesser of \$250,000 or the initial sum insured under the policy
Children's Insurance Benefit Rider	<ul style="list-style-type: none"> Pays a benefit to the insured parent upon the death of an insured child Minimum death benefit is \$1,000; maximum is \$25,000 May be issued for parent's ages 17-50; and children ages 15 days up to, but not including, the 19th birthday Maximum underwriting class: Table D Expires on the earlier of the policy anniversary nearest the child's age 25 or parent's age 65 Covers all eligible children
Enhanced Surrender Value Rider	<ul style="list-style-type: none"> Return of premium rider provides a one-time option for surrender, during the 60-day period following the end of policy years 20 or 25 The amount of cash surrender value is 50% of the total premium paid at the end of year 20, or 100% of total premium paid at the end of year 25, net of partial withdrawals and outstanding loans. These benefits are capped at 40% of the lowest Specified Amount in the policy. See the Rider for details.

Accelerated Access Solution* * Accelerated Access Solution Rider features and benefits may vary by state.	<ul style="list-style-type: none"> • Premium paying rider provides income for qualifying chronic condition. Three options available: 2% of AAS benefit per month; 4% of the AAS benefit per month; IRS per diem maximum of the AAS benefit per month¹⁰ • Monthly benefit is capped at the maximum IRS daily rate at the time of claim • The 2020 maximum per diem is \$380/day or \$11,558/month. Subsequent years may be higher Coordination of Benefits If the Accelerated Access Solution (AAS) is selected, these additional coordination of benefits apply: <ul style="list-style-type: none"> • Waiver of Monthly Deduction Rider will waive all policy charges for the duration of the time the policy is on claim with the AAS rider • In the event of a qualifying Chronic Illness, the AAS benefit rider pays out prior to QoL Chronic Illness Accelerated Benefit Rider (ABR) • Critical and terminal illness qualifying events will be covered by the QoL ABRs • May accelerate Chronic Illness benefits from both the AAS and QoL Chronic Illness Rider depending on the elected AAS benefit amount • In the event of a qualifying chronic illness, you can accelerate up to a maximum of \$3,000,000 when utilizing the Accelerated Access Solution. All other QoL ABR benefits are capped at \$2,000,000.
Lifestyle Income Solution	<ul style="list-style-type: none"> • Turns your policy's death benefit into guaranteed retirement income • Premium-paying rider provides guaranteed withdrawal benefits (regardless of the cash surrender value under the policy) • Guaranteed withdrawal benefits cannot begin prior to policy's 15th anniversary • Minimum monthly payout \$500¹¹/Maximum specified amount \$10,000,000 (Assuming no other coverage in force)
Waiver of Monthly Deduction Rider	<ul style="list-style-type: none"> • Waives the monthly deduction while the insured is disabled after six months of disability • Premiums are based on the insured's attained age • Rider not available for face amounts greater than \$5 million

- 1 Accessing cash values may affect the continuation guarantee.
- 2 Issue ages 50-80 for face amounts \$50,000 to \$99,999.99 for Preferred Plus Non-Tobacco, Preferred Non-Tobacco and Preferred Tobacco.
- 3 Subject to the policy's terms and conditions.
- 4 A change in the policy will not be permitted if the change would result in the policy not meeting the definition of life insurance under Section 7702 of the Internal Revenue Code. The policy owner should consult a tax advisor to determine the effect of these provisions.
- 5 The reduction in specified amount will be subject to the same guidelines and restrictions as outlined in the policy form and resulting death benefit amount must be no less than \$90,000.
- 6 Except in Florida where internal rollover money is not protected from premium load.
- 7 Policy loans and partial withdrawals will reduce the death benefit and cash value and could reduce the duration of coverage. Partial withdrawals may be taxed as regular earnings. The policy owner should consult a tax advisor to determine the effect of these provisions.

- 8 Internal Revenue Code Section 1035 and associated rules are complex in nature. The policy owner may incur surrender charges from the previous policy, be subject to new sales and surrender charges and other limitations with the new policy. It is highly recommended that the policy owner consult a tax advisor prior to exchanging a policy.
- 9 See the riders for complete details. Not all riders are available in all states. There may be a charge for each rider selected. Adding or deleting riders and increasing or decreasing coverage under existing riders can have tax consequences. Policy owners should consult a tax advisor prior to exchanging their policy.
- 10 IRS caps the maximum daily rate each year. Subsequent years may be higher.
- 11 Set so that someone with a 100% Basis that initiates the guaranteed benefit at age 85 with a Withdrawal Benefit Factor of 1 can have a \$500 payment.

Accelerated Access Solution (AAS)

The Accelerated Access Solution (AAS) is an optional living benefit rider that is available on the insurance policy issued by American General Life Insurance Company in the state of California. The Accelerated Access Solution is a life insurance rider that accelerates a portion of a policy's death benefit when an insured meets the health impairment criteria set forth in the rider. Control over how money is spent is up to the policy holder; there are no receipts required and no restrictions on what the money is used for once the policy owner has been certified as eligible to receive AAS benefits. Benefits are paid directly to the policyholder for as long as the criteria are met, or until the AAS benefit amount is exhausted, whichever occurs first. Acceleration of death benefits and payments under such an accelerated death benefit will reduce the death benefit of the policy and reduce other policy values as well, potentially to zero. If the entirety of the insurance amount is accelerated, the policy terminates.

Payout Options

Multiple benefit payment options are available with two options for monthly disbursement at the time of purchase:

- 2% of AAS benefit, or the applicable maximum monthly amount if less
- 4% of AAS benefit, or the applicable maximum monthly amount if less than the maximum monthly amount is \$10,000 increased annually by 4% until the time of claim.
- Alternatively, you have the option at the time of claim to receive the accelerated benefit in a lump sum payment in lieu of the benefits payable under the monthly payment option you selected. Such lump sum benefit will be subject to an actuarial discount that is determined by the company at the time you become eligible for benefits under the rider."

Benefit Payment

Once the insured meets the health impairment criteria and benefits have been approved for payment, they may select their disbursement. There is a maximum benefit payable under the monthly disbursement option that we'll notify the insured of at their time of claim. The insured may also select a smaller amount than the maximum monthly benefit. A lump sum option is available as well; which can be substituted for monthly benefits.

Tax Implications

There are no restrictions or limitations on the use of the accelerated death benefit proceeds under the Chronic Illness Accelerated Death Benefit Rider. The accelerated benefits payable under this rider are generally intended for favorable tax treatment under Section 101(g) of the Internal Revenue Code. There may be tax consequences in some situation in accepting an accelerated benefit payment amount, such as where payments exceed the per diem limitation under the Internal Revenue Code. You should consult your personal tax advisor to assess the impact of this Benefit prior to accepting the Benefit.

- * Insured must be certified as chronically ill by a Licensed Health Care Practitioner and meet all eligibility requirements and the condition need not be permanent.

** The Company will determine the actuarial discount applicable to a given lump sum payment using factors including, but not limited to the Company's assessment of the expected future mortality of the Insured and an interest rate determined as described in the rider.



Visit our producer website for sales concepts,
ready to use client materials and more!

www.aig.com/QoL

Disclosures Applicable to:

- **Critical Illness Accelerated Death Benefit Rider**
- **Chronic Illness Accelerated Death Benefit Rider**
- **Terminal Illness Accelerated Death Benefit Rider**

- (1) When filing a claim for Qualifying Critical Illness under a Critical Illness Accelerated Death Benefit Rider, for Qualifying Chronic Illness under a Chronic Illness Accelerated Death Benefit Rider or for Qualifying Terminal Illness under a Terminal Illness Accelerated Death Benefit Rider, the claimant must provide to the Company a completed claim form and then-current Certification which must be received at its Administrative Center.
- (2) If a benefit under the Critical Illness Accelerated Death Benefit Rider is payable, the Company will provide the Owner with one (1) opportunity to elect a Critical Illness Accelerated Benefit Amount as to the occurrence of the Qualifying Critical Illness in question. To make such an election, the Owner must complete an election form and return it to AGL within the Election Period set forth in the rider (i.e., within 60 days of the owner's receipt of the election form).
The Company will not provide a later opportunity to elect a Critical Illness Accelerated Benefit Amount under a Policy as to the same occurrence of a Qualifying Critical Illness.
- (3) If a benefit under the Chronic Illness Accelerated Death Benefit Rider or under the Terminal Illness Accelerated Death Benefit Rider is payable, the Company will provide the Owner with an opportunity to elect a Chronic Illness Accelerated Benefit Amount as to the Qualifying Chronic Illness in question or to elect a Terminal Illness Accelerated Death Benefit Amount as to the Qualifying Terminal Illness in question, as applicable. To make an election, the Owner must complete an election form and return it to AGL within 60 days of the Owner's receipt of the election form.
- (4) **Under certain circumstances where an insured's mortality (i.e., our expectation of the insured's life expectancy) is not significantly changed by a Qualifying Critical Illness or a Qualifying Chronic Illness and, notwithstanding the Minimum Accelerated Benefit Amount provision, the accelerated benefit may be zero.**
- (5) See your policy for applicable requirements concerning claim and election forms for accelerated death benefits.
- (6) Benefits payable under an accelerated death benefit rider may be taxable. Neither American General Life Insurance Company nor any agent representing it is authorized to give legal or tax advice. Please consult a qualified legal or tax advisor regarding questions concerning the information and concepts contained in this material.
- (7) Generally, we will send you an IRS Form 1099-LTC if you receive an accelerated death benefit on account of a Chronic Illness or a Terminal Illness. We will send you an IRS Form 1099-R if you receive an accelerated death benefit on account of a Critical Illness.
The sum that will be included in Box 2 (Accelerated death benefits paid) of IRS Form 1099-LTC or in Box 1 (Gross distribution) of IRS Form 1099-R will be the actual sum you received by check or otherwise minus any refund of premium and/or loan interest included with our benefit payment plus any unpaid but due policy premium, if applicable, and/or pro rata amount of any loan balance.
- (8) The maximum amount of life insurance death benefits that may be accelerated as to an Insured Person under all accelerated benefit riders is the lesser of the existing amount of such death benefits or a lifetime maximum of \$2,000,000.
- (9) See your policy for details.

NOT Long-Term Care Insurance

This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. This policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement policy.

An accelerated death benefit such as the Chronic Illness Accelerated Benefit Rider and long-term care insurance provide very different kinds of benefits: **Generally, an accelerated death benefit is a rider to or other provision in a life insurance policy that permits the policy owner to accelerate some or potentially all of the death benefit of a life insurance policy if the insured meets the definition of having a chronic illness as defined in the rider or policy provision. Acceleration of death benefits and payments under such an accelerated death benefit will reduce the death benefit of the policy and reduce other policy values as well, potentially to zero. If the entirety of the insurance amount is accelerated, the policy terminates.**

A Long Term Care insurance policy is any insurance policy, certificate, or rider providing coverage for diagnostic, preventive, therapeutic, rehabilitative, maintenance, or personal care services that are provided in a setting other than an acute care unit of a hospital. Long-term care insurance includes all products containing any of the following benefit types: coverage for institutional care including care in a nursing home, convalescent facility, extended care facility, custodial care facility, skilled nursing facility, or personal care home; home care coverage including home health care, personal care, homemaker services, hospice, or respite care; or community-based coverage including adult day care, hospice, or respite care. Long-term care insurance includes disability based long-term care policies but does not include insurance designed primarily to provide Medicare supplement or major medical expense coverage.

If you are interested in long-term care, nursing home or home care insurance, you should consult with an insurance agent licensed to sell that insurance, inquire with the insurance company offering the accelerated death benefits, or visit the California Department of Insurance Internet Web site (www.insurance.ca.gov) section regarding long-term care insurance.

If you choose to accelerate a portion of your death benefit, doing so will reduce the amount that your beneficiary will receive upon your death.

Receipt of accelerated death benefits may affect eligibility for public assistance programs, such as Medi-Cal or Medicaid. Prior to electing to receive the accelerated death benefit, you should consult with the appropriate social services agency concerning how receipt of accelerated death benefits may affect that eligibility.

If the policy terminates, the Chronic Illness Accelerated Death Benefit Rider will also terminate.

LTC expense reimbursement vs. ADB benefits are paid without receipts. LTC benefits are based on benefit levels and a pool of money selected at the time of purchase, and ADB benefits depend on the life policy value. ADB benefits will reduce the death benefit that the policyholder's heirs will receive, and the use of the ADB proceeds is unrestricted, whereas LTC benefits will not reduce the death benefit that the policyholder's heirs will receive and the policyholder must use LTC benefits for LTC services.

Policies issued by American General Life Insurance Company (AGL), Houston, TX. Policy Form Numbers ICC15-15442, 15442; Rider Form Numbers ICC15-15600, 15600, 13600-5, ICC18-18012, 18012, ICC16-16420, 16420, 15972, ICC14-14002, 14002, ICC15-15602, 15602, ICC15-15603, 15603, ICC15-15604, 15604, AGLA 04CHIR, AGLA 04CRIR, AGLA 04TIR, ICC15-15990, 15990. Please visit qualityoflifeinsurance.com for Important Consumer Disclosures regarding Accelerated Benefit Riders. Issuing company AGL is responsible for financial obligations of insurance products and is a member of American International Group, Inc. (AIG). Guarantees are backed by the claims-paying ability of the issuing insurance company. AGL does not solicit business in the state of New York. Products may not be available in all states and product features may vary by state. © 2020 AIG. All rights reserved.

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